



news release

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Greater Mankato Gains 1,300+ Jobs in June

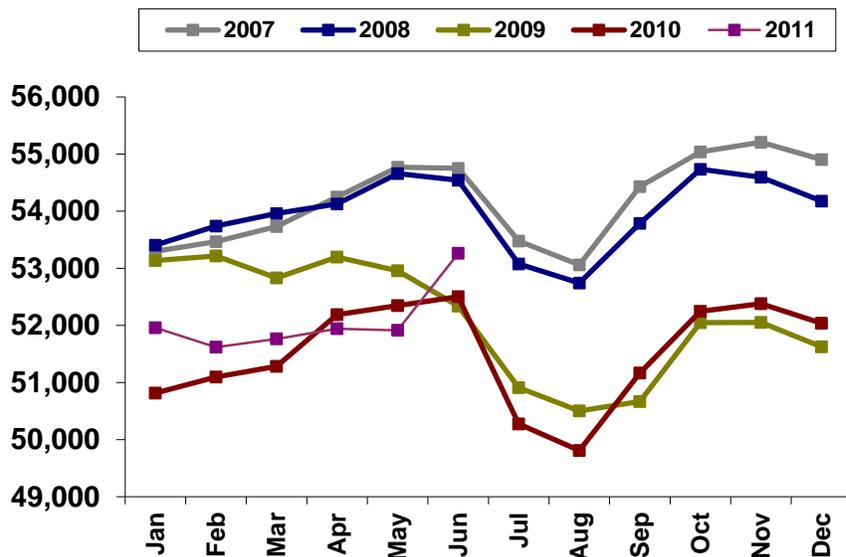
Mankato, MINN (July 21, 2011) – The Minnesota Department of Employment and Economic Development (DEED) today released job figures for our regional Metropolitan Statistical Area (MSA) that includes Blue Earth and Nicollet counties.

When it comes to judging the economic strength of a region relative to jobs, one of the best sources is **Current Employment Statistics (CES)** data, which measures the number of paid employees in a particular region, excluding self-employment and farm jobs. Today’s CES report indicates the MSA added **1,348 jobs** from May to June, a **2.6% increase**. This is a departure from typical years, when job numbers have remained relatively unchanged between May and June, with the exception of the recessionary variations of 2009.

“In recent months, I have heard from businesses around the area that they’ve been adding jobs, and this month to month data certainly supports that,” said Jonathan Zierdt, President & CEO of Greater Mankato Growth.

Year over year job numbers also look promising, with the region’s job numbers rising from 52,503 in June 2010 to 53,262 in June 2011, **an increase of 769 jobs or 1.4%**.

Greater Mankato Jobs History
(Mankato-North Mankato MSA, which includes all of Blue Earth and Nicollet Counties)



Source: CES, Minnesota Department of Employment & Economic Development (DEED)
Compiled by: Greater Mankato Growth, Inc. | greatermankato.com | 507.385.6640 | info@greatermankato.com

Another measure of area employment is the **Local Area Unemployment Statistics (LAUS)**. LAUS is not as much an indicator of the strength of the business climate, because it measures the total number of people who live in a particular region who are employed, rather than the businesses in the region employing them. Still, LAUS employment numbers continue to look good, with a 5.1% unemployment rate for the region for both April and May 2011. Also, when compared to other areas of the state and country, Greater Mankato fares well in terms of unemployment (<http://www.positivelyminnesota.com/apps/lmi/laus/Graph.aspx?geog=2721031860&adjust=0>).

About Greater Mankato Growth

Greater Mankato Growth (GMG) is committed to advancing business for a stronger community. As the Chamber of Commerce and Economic Development organization serving the regional marketplace, GMG advances business through: existing business support, new business growth, business promotion, talent development, public affairs, community marketing, visitor attraction and servicing and civic engagement.

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