



news release

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July Year over Year Job Gain of 1,000+ in Greater Mankato

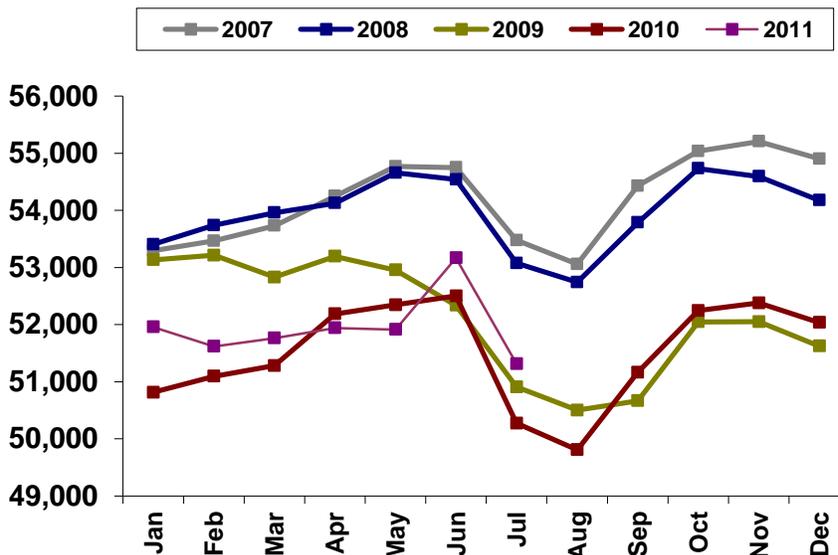
Mankato, MINN (August 18, 2011) – The Minnesota Department of Employment and Economic Development (DEED) today released job figures for our regional Metropolitan Statistical Area (MSA) that includes Blue Earth and Nicollet counties.

When it comes to judging the economic strength of a region relative to jobs, one of the best sources is **Current Employment Statistics (CES)** data, which measures the number of paid employees in a particular region, excluding self-employment and farm jobs. Today’s CES report indicates the MSA had a year over year job increase of **1,041 jobs or 2.1%**.

The number of jobs did decrease from June to July, which is typical. This year the private sector had a monthly **job loss of .3%** and **year over year job gain of 3.5%**. Government had a monthly job **loss of 18.1%** and **year over year job loss of 5.2%**, due largely to the state shutdown.

“When we take all factors into account, the news for Greater Mankato continues to be extremely promising,” said Jonathan Zierdt, President & CEO of Greater Mankato Growth.

Greater Mankato Jobs History
(Mankato-North Mankato MSA, which includes all of Blue Earth and Nicollet Counties)



Source: CES, Minnesota Department of Employment & Economic Development (DEED)
Compiled by: Greater Mankato Growth, Inc. | greatermankato.com | 507.385.6640 | info@greatermankato.com

Another measure of area employment is the **Local Area Unemployment Statistics (LAUS)**. LAUS is not as much an indicator of the strength of the business climate, because it measures the total number of people who live in a particular region who are employed, rather than the businesses in the region employing them. Still, LAUS employment numbers continue to look good, with a June unemployment rate of 5.9% for the region. Also, when compared to other areas of the state and country, Greater Mankato fares well in terms of unemployment (<http://www.positivelyminnesota.com/apps/lmi/laus/Graph.aspx?geog=2721031860&adjust=0>).

About Greater Mankato Growth

Greater Mankato Growth (GMG) is committed to advancing business for a stronger community. As the Chamber of Commerce and Economic Development organization serving the regional marketplace, GMG advances business through: existing business support, new business growth, business promotion, talent development, public affairs, community marketing, visitor attraction and servicing and civic engagement.

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