



news release

FOR IMMEDIATE RELEASE

contact: Shelly Megaw, (507) 381.0404
alinde@greatermankato.com

Year over Year Job Numbers Increase in March

Mankato, MINN (April 19, 2012) – The Minnesota Department of Employment and Economic Development (DEED) today released job figures for our regional Metropolitan Statistical Area (MSA) that includes Blue Earth and Nicollet counties.

When it comes to judging the economic strength of a region relative to jobs, one of the best sources is Current Employment Statistics (CES) data, which measures the number of paid employees in a particular region, excluding self-employment and farm jobs. According to the CES report released today, Greater Mankato once again stood out as having the highest year over year job gain for any MSA in the state in March.

March Year Over Year Job Increases for MN MSAs

Table with 3 columns: Area, Year Over Year Job Increase, Year over Year Job Increase %. Rows include Mankato-North Mankato MSA, St. Cloud MSA, Minneapolis-St. Paul-Bloomington MSA, Rochester MSA, and Duluth MSA.

Source: CES, Minnesota Department of Employment & Economic Development (DEED)
Compiled by: Greater Mankato Growth, Inc. | greatermankato.com | 507.385.6640 | info@greatermankato.com

The region had an increase of 1,719 jobs between March 2011 and March 2012, a 3.3% increase. "For the past 19 months, our region has had year over year job gains, pointing to our region's continued economic strength," said Greater Mankato Growth President & CEO Jonathan Zierdt.

Another measure of area employment is the Local Area Unemployment Statistics (LAUS). LAUS is not as much an indicator of the strength of the business climate, because it measures the total number of people who live in a particular region who are employed, rather than the businesses in the region employing them.

For more CES job number data and graphics, visit greatermankato.com/business-jobsdata.php.
For more LAUS unemployment data, visit greatermankato.com/business-unemploymentdata.php.

About Greater Mankato Growth

Greater Mankato Growth (GMG) is committed to advancing business for a stronger community. As the Chamber of Commerce and Economic Development organization serving the regional marketplace, GMG advances business through: existing business support, new business growth, business promotion, talent development, public affairs, community marketing, visitor attraction and servicing and civic engagement.

About the Regional Economic Development Alliance

In 2009, the Regional Economic Development Alliance (REDA) began with a progressive group of communities and counties joining together with Greater Mankato Growth in business attraction and development efforts. REDA participants include Eagle Lake, Lake Crystal, Le Sueur, Madison Lake, Mankato, Saint Peter and Blue Earth County. By working together, the group is able to efficiently provide regional and individual city and county information to businesses interested in the Greater Mankato marketplace. As a result of promoting the individual strengths of each community, along with the combined assets of the regional marketplace, all experience collective success.

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