

Competitive Cost of Doing Business

Based on **Moody's Analytics 2012 North American Business Cost Review**, the Cost of Doing Business in the Mankato-North Mankato Metropolitan Statistical Area (MSA) is lower than the national average (represented by an index value of "100"). With an index value of 81, the Mankato-North Mankato MSA's Cost of Doing Business is 81% of the national average (or 19% below the national average), giving it the **64th Lowest Cost of Doing Business among all 384 MSAs in the U.S.** and putting it in top 17% nationally. The Mankato –North Mankato MSA is also competitive with other MSAs in the Upper Midwest, with the **5th Lowest Cost of Doing Business among the 29 MSAs in the Upper Midwest** states of Minnesota, Wisconsin, Iowa, North Dakota and South Dakota. For more information, visit greatermankato.com/cost-doing-business.

Upper Midwest MSA	Overall Cost of Doing Business	
	Rank	Index
Rapid City SD	1	66
Sioux Falls SD	2	69
Sioux City IA	3	74
Bismarck ND	4	79
Mankato-North Mankato MN	5	81
Ames IA	5	81
Iowa City IA	5	81
Dubuque IA	8	82
Waterloo IA	8	82
Des Moines IA	10	83
Fargo ND	10	83
Grand Forks ND	10	83
La Crosse WI	13	84
Cedar Rapids IA	13	84
Eau Claire WI	15	87
Duluth MN	16	88
Green Bay WI	16	88
Janesville WI	16	88
St. Cloud MN	19	89
Appleton WI	19	89
Racine WI	19	89
Fond du Lac WI	22	90
Sheboygan WI	23	92
Rochester MN	24	94
Madison WI	24	94
Oshkosh WI	24	94
Wausau WI	24	94
Milwaukee WI	28	95
Minneapolis-St Paul MN	29	99

Breaking it Down

In Moody's Analysis, four factors contribute to the overall **Cost of Doing Business - Cost of Office Rent, Energy Costs, State & Local Taxes and Unit Labor Cost**. The Mankato-North Mankato MSA ranks in the top 50% or higher for all factors, compared to the 28 other Upper Midwest MSAs.

Upper Midwest MSA	Cost of Office Rent		Energy Costs		State & Local Taxes		Unit Labor Cost	
	Rank	Index	Rank	Index	Rank	Index	Rank	Index
Mankato-North Mankato MN	1	45	7	86	14	104	13	99
Ames IA	19	61	17	95	6	91	4	89
Appleton WI	13	57	13	90	22	107	23	107
Bismarck ND	10	56	4	76	3	85	7	94
Cedar Rapids IA	24	67	17	95	6	91	6	93
Des Moines IA	27	74	1	63	6	91	9	97
Dubuque IA	7	54	17	95	5	90	7	94
Duluth MN	21	64	6	80	14	104	20	106
Eau Claire WI	10	56	11	88	19	106	17	104
Fargo ND	13	57	2	74	6	91	9	97
Fond du Lac WI	10	56	26	107	22	107	19	105
Grand Forks ND	7	54	2	74	12	92	12	98
Green Bay WI	19	61	13	90	22	107	15	103
Iowa City IA	9	55	17	95	6	91	5	92
Janesville WI	2	49	26	107	27	108	17	104
La Crosse WI	4	53	11	88	17	105	14	102
Madison WI	26	71	23	102	22	107	20	106
Milwaukee WI	23	66	24	104	27	108	28	113
Minneapolis-St Paul MN	29	80	7	86	17	105	29	119
Oshkosh WI	25	70	26	107	19	106	20	106
Racine WI	16	58	24	104	22	107	15	103
Rapid City SD	4	53	15	91	1	65	1	71
Rochester MN	28	77	7	86	13	103	23	107
Sheboygan WI	13	57	26	107	27	108	26	109
Sioux City IA	3	50	17	95	4	86	3	79
Sioux Falls SD	16	58	5	78	1	65	2	75
St. Cloud MN	18	59	7	86	14	104	25	108
Waterloo IA	4	53	17	95	6	91	9	97
Wausau WI	21	64	16	92	19	106	27	110

Source: Data compiled by Greater Mankato Growth from Moody's Analytics 2012 North American Business Cost Review



For more information on doing business in Greater Mankato, visit greatermankato.com or contact:

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