Request for Proposal (RFP)

It is the policy of Greater Mankato Growth, Inc.to submit Request for Proposals (RFP) for all investment transactions and any general business transactions in excess of $1,000.

Greater Mankato Growth, Inc. staff will prepare and send an RFP to all eligible member businesses who are in the proposed category of equipment and/or services. Key selection criteria that will be taken into consideration for awarding the business in priority order includes:
1. Purchase transactions should be conducted with a member business whenever possible.
2. If member businesses do not have the ability to produce the goods and or services within the RFP then we will seek a business within the regional marketplace.
3. As a last resort if no business members nor businesses in the regional marketplace have the ability to produce the goods and services within the RFP then we will look outside the regional marketplace to meet our business needs

RFP's will clearly state what information, if any, will be disclosed to all participating businesses (e.g. price, terms, services provided).

The RFP will also clearly state that an awarded member business will be required to disclose to Greater Mankato Growth, Inc. any and all outsourcing of products and or services detailed in the RFP of which the awarded business is unable to produce themselves and where another vendor is engaged to complete the order. This disclosure should include the name, and location of the business for such products and services being outsourced.

Greater Mankato Growth, Inc. reserves the right to modify and use discretion as necessary to ensure we are abiding by our business transactions policy.

Awarding/approval of the proposal will require the approval of the President & CEO (per Accounts Payable, Section 1.3).

On an as needed basis a letter will be sent to all participating businesses to announce who was chosen for the requested work. This letter will also state that any information the proposal said would be disclosed, may be available on request.