

ROI

MINNESOTA
CHAMBER *of*
COMMERCE

MINNESOTA
READY

ON YOUR MEMBERSHIP 2016-2017

MN PER-EMPLOYEE

ROI

\$394
per year**

COMPANY SAVINGS

1-49 employees
\$394 to \$19,306

50-99
\$19,700 to \$39,006

100-399
\$39,400 to \$157,206

400-999
\$157,600 to \$393,606

Over 1000
\$394,000+

NEARLY \$4 BILLION IN ESTIMATED BUSINESS SAVINGS* LARGEST TAX RELIEF SINCE 2001

Payroll tax relief: Unemployment insurance	\$258 million savings in 2016, average 20% UI payroll tax savings
Property tax relief: State business levy	\$292 million tax reduction over the next 3 years by excluding first \$100,000 in market value and repealing automatic inflator
Estate tax, increased state threshold to \$3 million	\$109 million in tax relief for estates over \$2 million
Research-and-development tax credit enhanced	\$38 million tax relief for qualified research

BIGGEST NEW TRANSPORTATION INVESTMENT SINCE 2008

\$2 billion for new investment in roads & bridges over next 10 years – without raising taxes or fees	\$845 million in savings to businesses by blocking Governor's 16-cent per gallon gas tax increase
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HEALTH CARE COST SAVINGS

Blocked extension of 2% provider tax beyond current sunset of 2019	\$852 million savings
Blocked expansion of MNsure tax to all health insurance products sold in individual and small group markets	\$61 million savings
Ensured full phaseout of 2.5-3.5% annual MCHA premium tax on all fully insured insurance products in Minnesota	\$460 million savings
Blocked restrictions on the use of prior authorization for prescription drugs	\$752 million savings

WORKPLACE REGULATIONS

Defeated statewide mandate for paid family leave	\$100 million savings (50-50 split between employer/employee)
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ENERGY

Advocacy at Public Utilities Commission	\$218 million savings for ratepayers
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*4-year savings (FY 2018-2021) based on nonpartisan staff legislative documents, unless noted. Energy savings include Xcel Energy rate case saving \$197 million over 4 years and Otter Tail Power rate case saving \$21 million over 5 years.

**Estimated statewide average savings per year for private-sector employers; savings will vary by industry & business.

BEYOND THE BOTTOM LINE

Only statewide organization representing all interests of the statewide business community at the Capitol

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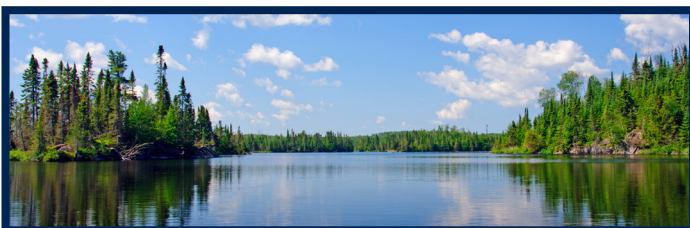
YOUR BIGGEST CONCERN WORKFORCE

- MN Job Match – connects candidates and employers based on distinctive skills, interests and job requirements
- Business Education Networks – connects employers directly with students, high schools and colleges to better synchronize workforce needs
- State grant funds to increase childcare providers and build workforce housing
- New state scholarships for college students attending 2-year programs of high employment need
- Reforms in teacher licensure to hire most effective teachers



SAVING YOU MONEY HEALTH CARE

- Reducing and stabilizing costs for small employers and self-employed businesses
- Subsidies to lower 2017 premiums by 25% for individuals
- State reinsurance program to lower individual premium increases by as much as 20% in 2018



MOVING PERMITS FASTER ENVIRONMENTAL REGULATIONS

- Streamlined Minnesota's complex permitting laws while protecting our resources



PROTECTING YOU FROM LAWSUITS LEGAL REFORM

- New notice requirements for lawsuits alleging access barriers under the Americans with Disabilities Act & Minnesota Human Rights Act

"Last year my property taxes totaled over \$700,000. Of that, \$210,000 goes to the state. Thanks to the Minnesota Chamber, I will be receiving some relief in this fixed cost of doing business – which means I can reinvest in my business. There's a long list of things we'd like to do!" **STEPHANIE LAITALA-RUPP, COMMONWEALTH PROPERTIES**