

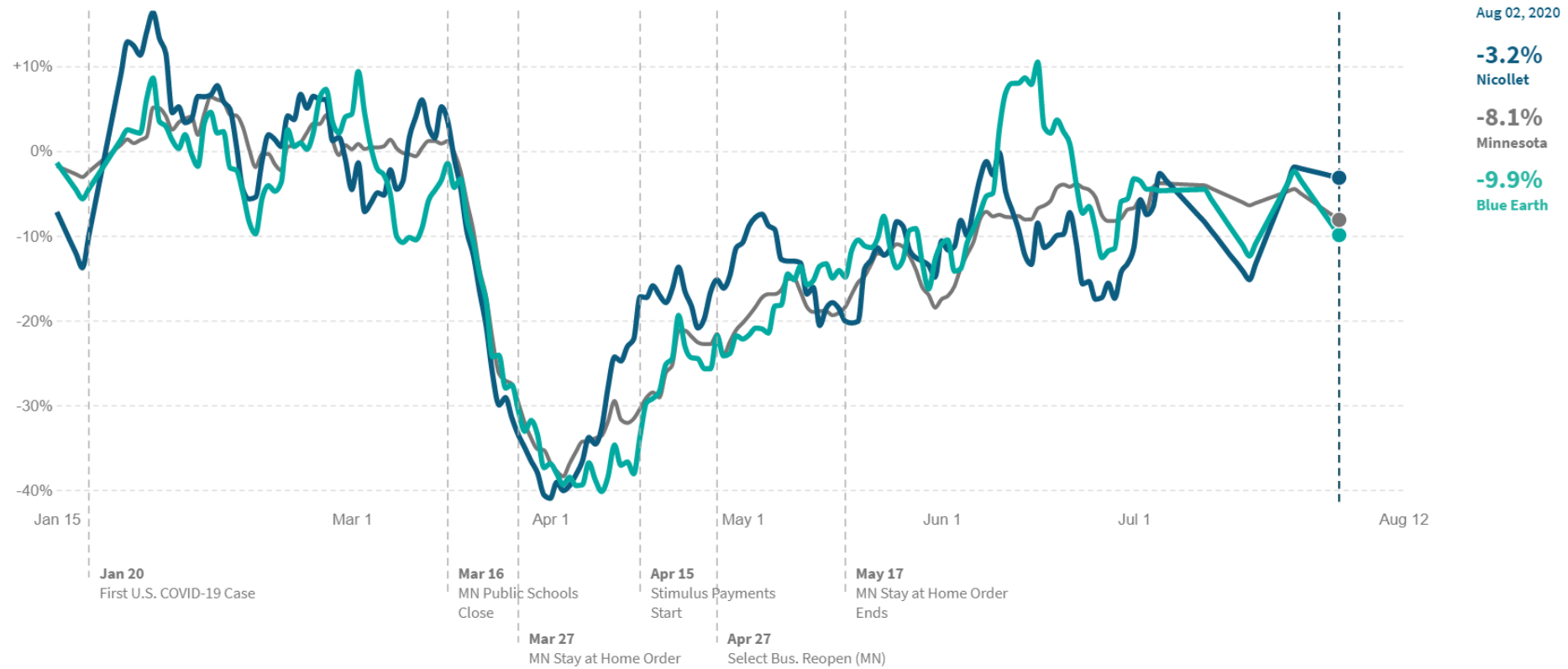
Economic Indicators for Blue Earth and Nicollet County

8/12/2020



Percent Change in All Consumer Spending*

In **Nicollet County**, as of August 02, 2020, total spending by all consumers decreased by **3.2%** compared to January 2020.



*Change in average consumer credit and debit card spending, indexed to January 4-31, 2020 and seasonally adjusted. This series reflects daily data through July 5th, 2020 and weekly data after July 5th, 2020. This series is based on data from Affinity Solutions.

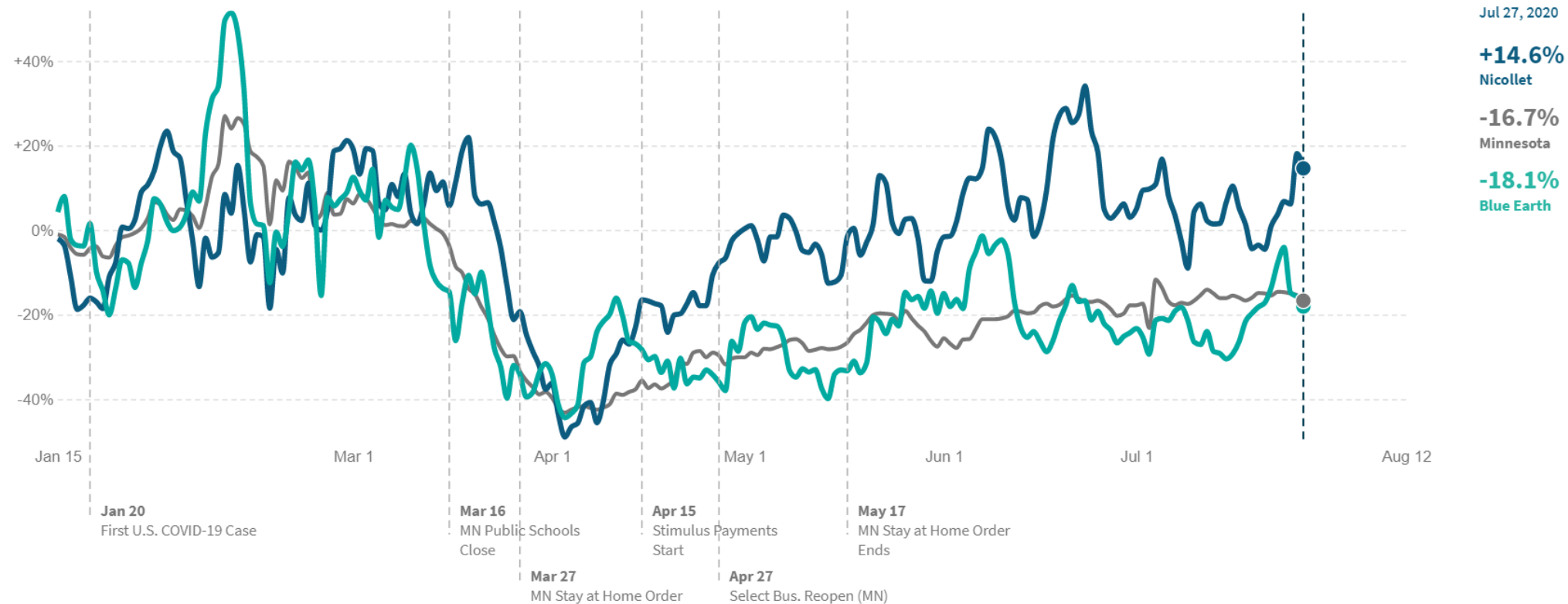
last updated: August 10, 2020 next update expected: August 18, 2020

visit tracktherecovery.org to explore



Percent Change in Small Business Revenue*

In **Nicollet County**, as of July 27, 2020, total small business revenue increased by **14.6%** compared to January 2020.



*Change in net business revenue for small businesses, indexed to January 4-31 2020 and seasonally adjusted. This series is based on data from Womply.

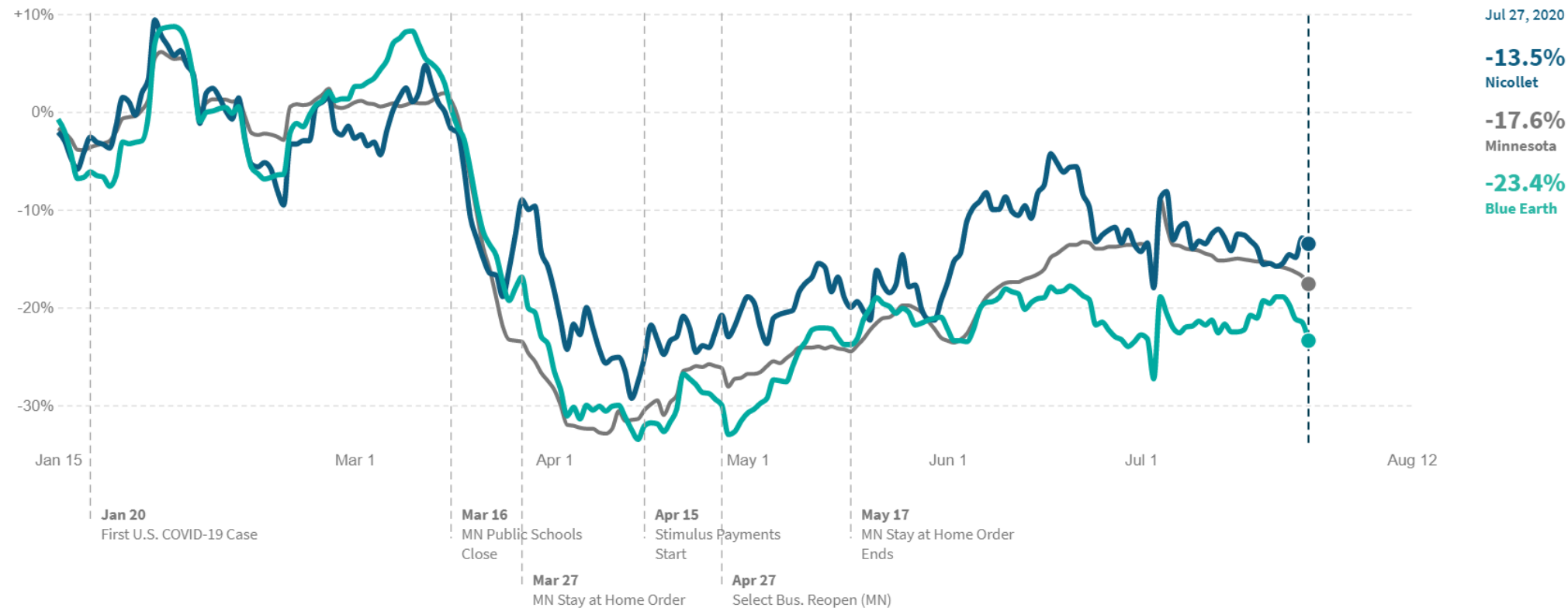
last updated: August 06, 2020 next update expected: August 13, 2020

visit tracktherecovery.org to explore



Percent Change in Number of Small Businesses Open*

In **Nicollet County**, as of July 27, 2020, the number of small businesses open decreased by **13.5%** compared to January 2020.



*Change in small businesses open (defined as having financial transaction activity), indexed to January 4-31 2020 and seasonally adjusted. This series is based on data from Womply.

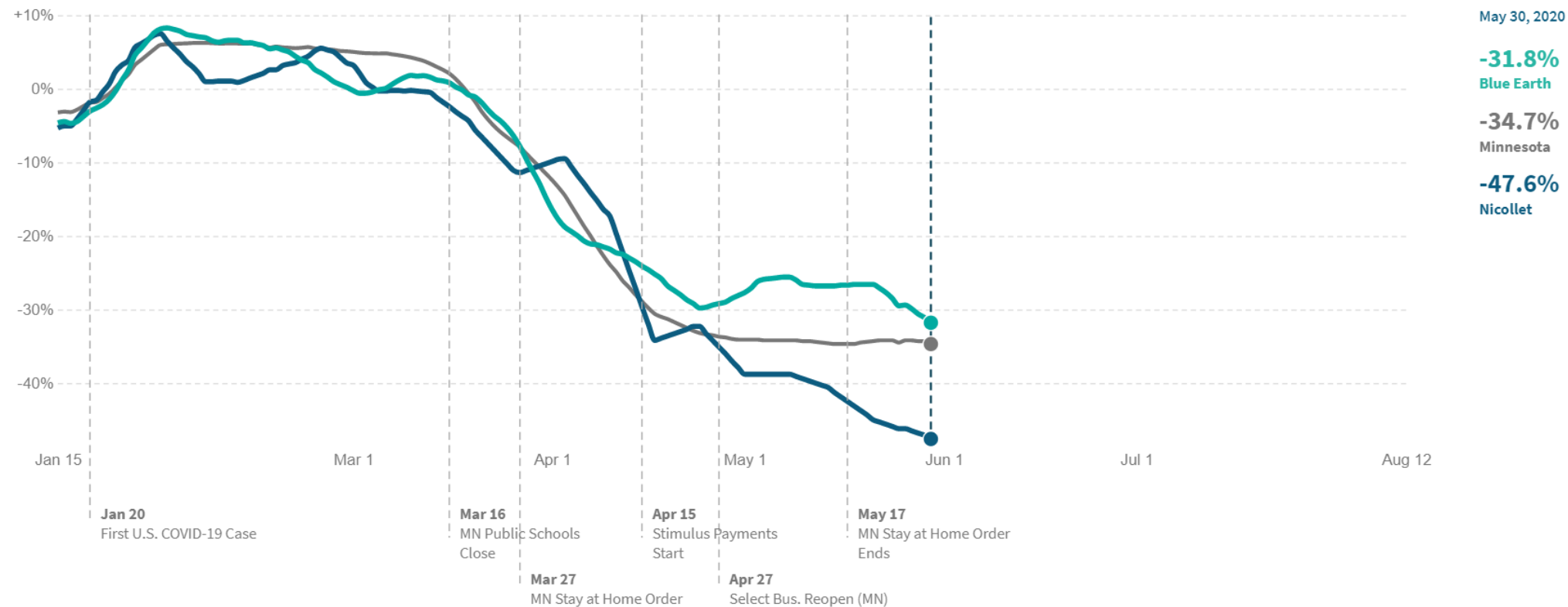
last updated: August 06, 2020 next update expected: August 13, 2020

visit tracktherecovery.org to explore



Percent Change in Employment among Low-Income Workers*

In **Nicollet County**, as of May 30 2020, employment rates among low-income workers decreased by **47.6%** compared to January 2020.



*Change in employment rates among low-income workers (median annual after-tax income ~\$20,000), indexed to January 4-31 2020. This series is based on data from Earnin and Homebase.

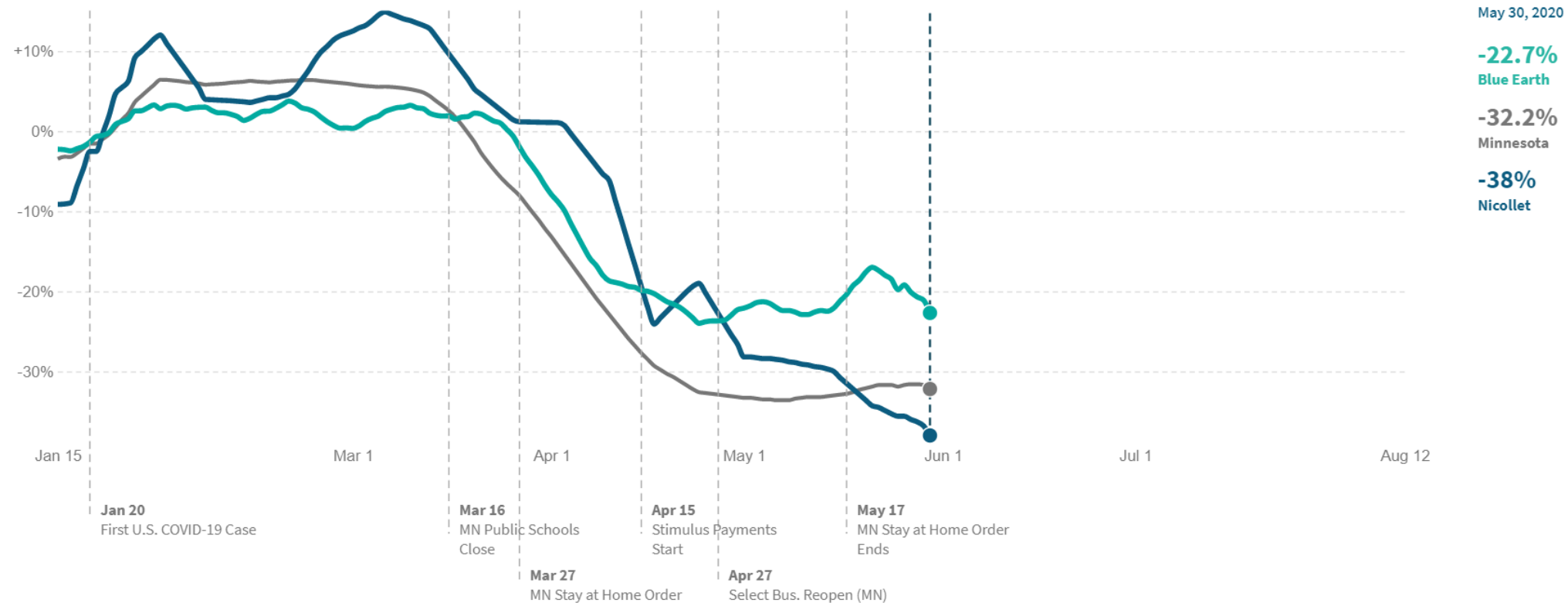
last updated: **June 17, 2020** next update expected: **August 13, 2020**

visit tracktherecovery.org to explore



Percent Change in Earnings among Low-Income Workers*

In **Nicollet County**, as of May 30, 2020, earnings among low-income workers decreased by **38%** compared to January 2020.



*Change in earnings among low-income workers (median annual after-tax income ~\$20,000), indexed to January 4-31 2020. This series is based on data from Earnin and Homebase.

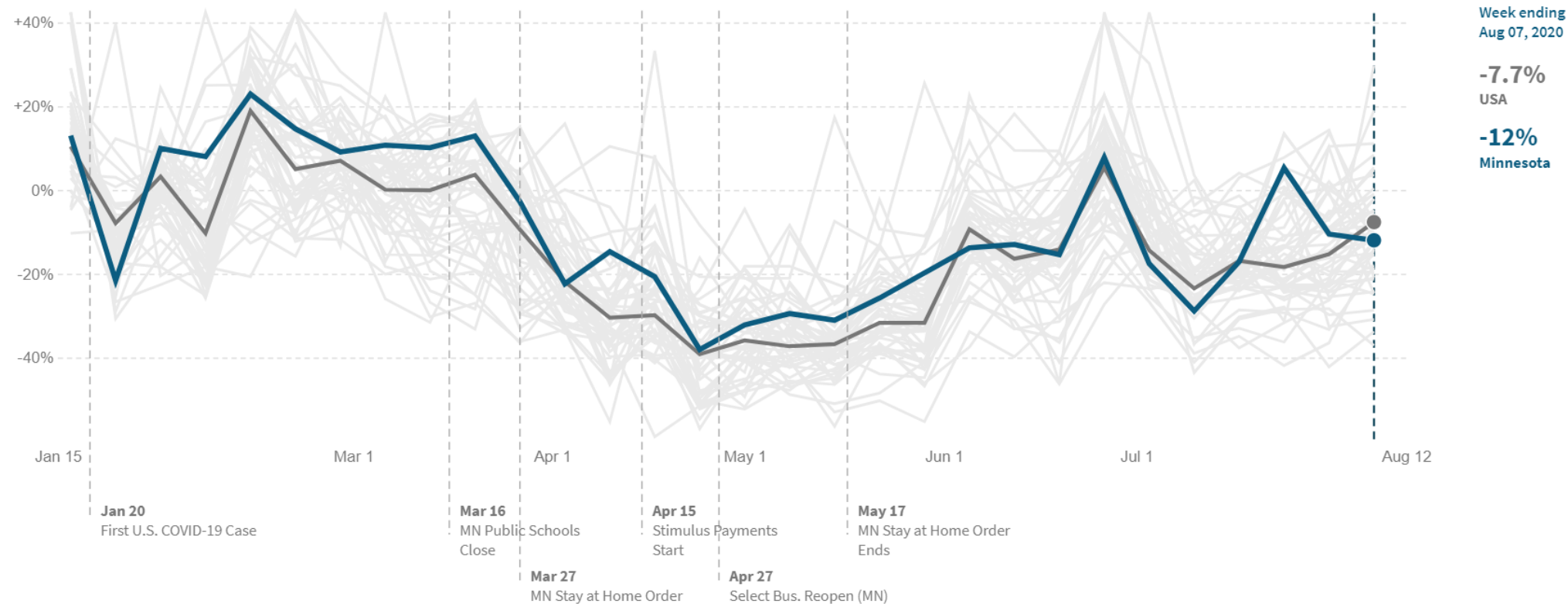
last updated: **June 17, 2020** next update expected: **August 13, 2020**

visit tracktherecovery.org to explore



Percent Change in Job Postings*

In **Minnesota**, as of August 07 2020, total job postings decreased by **12%** compared to January 2020.



*Change in weekly unique job postings, indexed to January 4-31 2020. This series is based on data from Burning Glass Technologies.

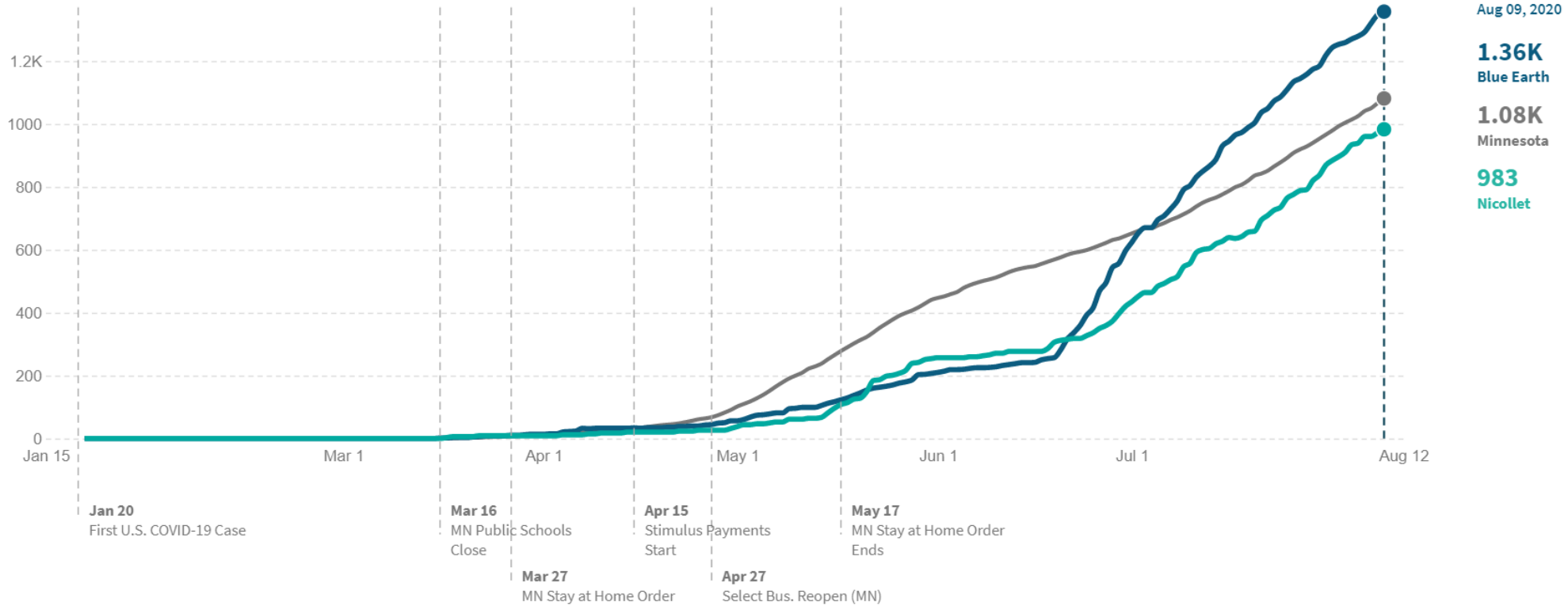
last updated: August 10, 2020 next update expected: August 18, 2020

visit tracktherecovery.org to explore



Daily Reported COVID-19 Cases per 100,000 People*

In **Blue Earth County**, on August 09 2020, there were **1.36K** cumulatively reported COVID-19 cases per 100,000 people.



*Confirmed COVID-19 cases per 100,000 people, 7-day moving average. This series uses data published by the New York Times. Negative numbers may appear if corrections to official statistics are made that, on net, reduce the daily count relative to new cases.

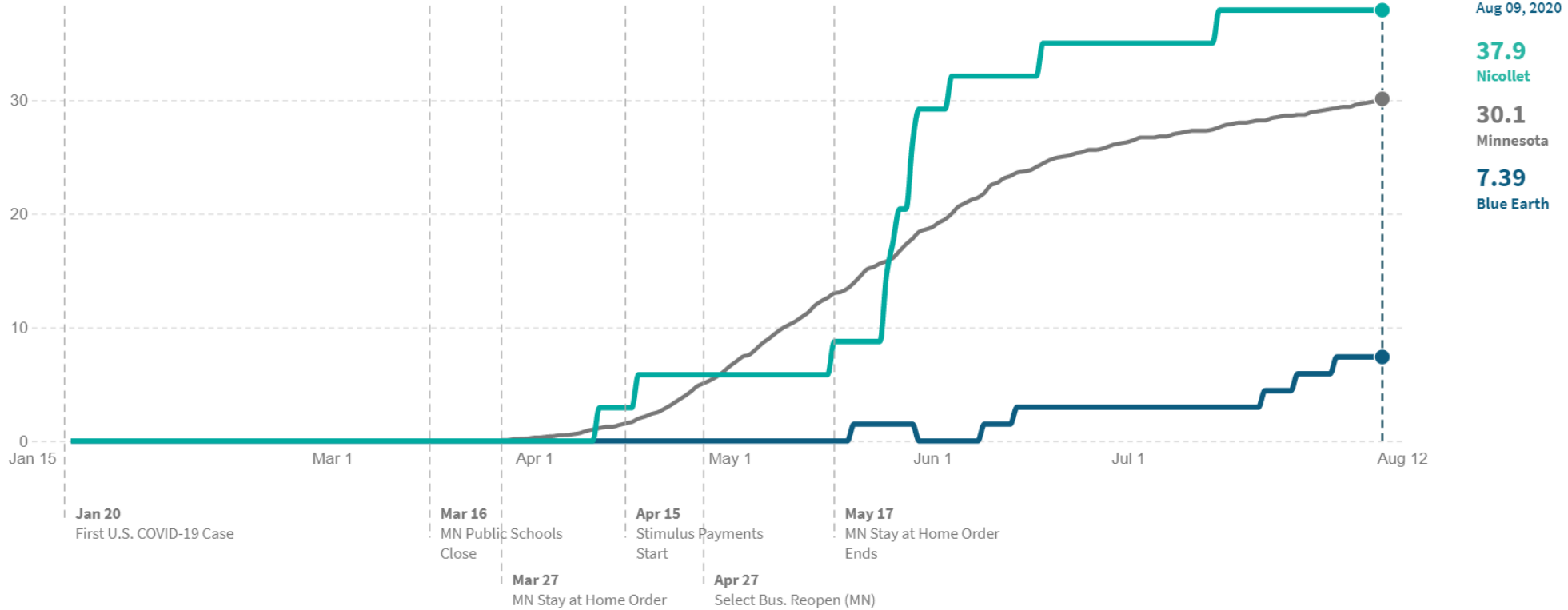
last updated: **August 10, 2020** next update expected: **August 12, 2020**

visit tracktherecovery.org to explore



Daily Reported COVID-19 Deaths per 100,000 People*

In **Blue Earth County**, on August 09 2020, there were **7.39** cumulatively reported COVID-19 deaths per 100,000 people.



*Confirmed COVID-19 deaths per 100,000 people, 7-day moving average. This series uses data published by the New York Times. Negative numbers may appear if corrections to official statistics are made that, on net, reduce the daily count relative to new cases.

last updated: **August 10, 2020** next update expected: **August 12, 2020**

visit tracktherecovery.org to explore



Summary and State Comparison

	<i>Blue Earth County</i>	<i>Nicollet County</i>	<i>State of Minnesota</i>
<i>Percent Change in All Consumer Spending</i>	<i>-9.9%</i>	<i>-3.2%</i>	<i>-8.1%</i>
<i>Percent Change in Small Business Revenue</i>	<i>-18.1%</i>	<i>14.6%</i>	<i>-16.7%</i>
<i>Percent Change in Number of Small Businesses Open</i>	<i>-23.4%</i>	<i>-13.5%</i>	<i>-17.6%</i>
<i>Percent Change in Employment among Low-Income Workers</i>	<i>-31.8%</i>	<i>-47.6%</i>	<i>-34.7%</i>
<i>Percent Change in Earnings among Low-Income Workers</i>	<i>-22.7%</i>	<i>-38%</i>	<i>-32.2%</i>
<i>Cumulative COVID-19 Cases per 100,000 People</i>	<i>1,360</i>	<i>983</i>	<i>1,080</i>
<i>Cumulative COVID-19 Deaths per 100,000 People</i>	<i>7.39</i>	<i>37.9</i>	<i>30.1</i>



Performance Relative to Other MSAs

- *Between May and June 2020, employment in the Mankato-North Mankato MSA increased by 3.3 thousand – a 6.3% increase. This is the highest rate of increase of any Minnesota MSA.*
- *All MSAs lost jobs between May 2019 and May 2020*; however, Mankato-North Mankato outperformed 60% of the 21 communities nearest to Mankato-North Mankato in population.*
- *Mankato-North Mankato was one of only 4 MSAs from this group to show 10-year job growth from May 2010 to May 2020.*
- *Mankato-North Mankato was one of only 8 MSAs in MN, ND, SD, IA, WI, and IL to show 10 year job growth (out of a total of 32).*

**June numbers are not used throughout because two separate datasets were used for the 1st bullet and 2-4 bullets and are therefore not comparable.*

