REGIONAL ECONOMIC DEVELOPMENT ALLIANCE

ANNUAL REPORT 2021 - 2022

INDIVIDUAL STRENGTHS

REGIONAL SUCCESS



REGIONAL ECONOMIC DEVELOPMENT ALLIANCE





Welcome to the 2021-2022 Regional Economic Development Alliance (REDA) Annual Report. We invite you to learn more about the collective efforts of the Alliance that focus on a common vision and work towards regional objectives. 2022 marks thirteen years of this public/private partnership that continues to strengthen and

position our region well.

This report features highlights related to strategic activities outlined in the REDA joint services agreement in the areas of business retention and expansion, new enterprise and emerging business development, new business development and marketplace enhancements. Additionally, this document provides data related to the economic landscape of the region. Our team has been working hard to promote our region. please enjoy a recap of some of our events and marketing efforts over the past year.

Please join us in celebrating the work of the partnership over the past year in addition to the future opportunities of this region in leveraging our strengths and continuing to transform what we can accomplish together.

Opportunity Lives Here!

Jessica Beyer

President & CEO Greater Mankato Growth, Inc

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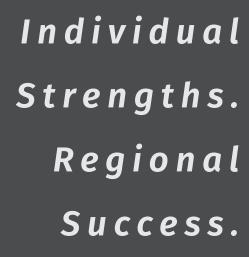
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The Team

At Greater Mankato Growth, we work for all of the participating communities of the Regional Economic Development Alliance every day. Think of the staff listed here as an extension of the participating communities. They work to provide data, connect resources and retain and attract vital businesses across the region. Because the staff works with many communities, businesses and organizations, they have a pulse on what is happening across the marketplace and can leverage resources and knowledge for the benefit of all.

Additional staff members contribute to Regional Economic Development Alliance and participate on an as-needed basis alongside the core group that is listed below.





Mayor Mark Dehen
Chair, Regional Economic
Development Alliance



Vice Chair, Regional Economic Development Alliance



Ryan Vesey
Economic Development
& Research Manager



Business Development & Public Affairs Director



Economic Development Marketing Manager



Sam Ziegler
Director of GreenSeam



Why We Partner



OBJECTIVE

To retain and grow the primary economic base of the Greater Mankato Regional Marketplace through business retention, new enterprise, emerging business development and new business development.

PURPOSE

It has become broadly accepted, embraced and understood that economic prosperity and activities do not stop at jurisdictional boundaries. Rather our economic and community prosperity lies in the success of our collective and immediate marketplace.

For this reason, the parties wish to facilitate economic development of the communities that make up the Greater Mankato Regional Marketplace. This endeavor will offer a "forum to strategically facilitate regional assets and opportunities" for the purpose of business development, and will enable us to enhance and develop our future economic prosperity.

GUIDING PRINCIPLES

- Economic prosperity
- Atmosphere of cooperation
- Unique strengths and characteristics
- Direct technical assistance
- Efficient and effective delivery
- Supportive Actions

"Ryan from Greater Mankato Growth was one of our first calls when we were first exploring our startup's concept

and potential. He pointed us to organizational and grant resources and went above and beyond by directly

connecting us with numerous leaders including Sam from GreenSeam. I've known Ryan for many years and

he has always been knowledgeable and willing to go the extra mile."

Alliance Partners

The Regional Economic Development Alliance is comprised of five cities and two counties with Greater Mankato Growth serving as the facilitator. All partners and representatives are committed to serving all of the cities in the Mankato - North Mankato Metropolitan Statistical Area (MSA).

Advisory Committee

Chair: Mark Dehen Vice Chair: Keri Johnson President & CEO: Jessica Beyer



Board ChairDavid Krause, Pioneer Bank **Staff Representative:**Jessica Beyer, President & CEO



MANKATO

Elected Official:
Mike Laven, Council Member
Staff Representative:
Susan Arntz, City Manager
Affiliated Staff:
Paul Vogel, Director of
Community Development
Courtney Kramlinger, Economic

Development Specialist



BLUE EARTH COUNTY

Elected Official:
Mark Piepho, Commissioner
Staff Representative:
Bob Meyer, County Administrator



EAGLE LAKE

Elected Official:
Jim Beal, EDA Commissioner
Staff Representative:
Jennifer Bromeland,
City Administrator



NORTH MANKATO

Elected Official:
Mark Dehen, Mayor
Staff Representative:
Kevin McCann, City Administrator
Affiliated Staff:
Mike Fischer, Community
Development Director
Matt Lassonde, City Planner



NICOLLET COUNTY

Elected Official:
Jack Kolars, Commissioner
Staff Representative:
Mandy Landkamer, County
Administrator



LAKE CRYSTAL

Elected Official:
Todd Wiens, Mayor
Staff Representative:
Angela Grafstrom, City
Administrator
Affiliated Staff:
Angie Stier, Economic
Development Specialist



SAINT PETER

Elected Official:
Keri Johnson, Council Member
Staff Representative:
Todd Prafke, City Administrator
Affiliated Staff:
Ben Baker, Community
Development Director



Region Nine Development Commission serves as a regional liaison. Applied for and received a \$1.9 million grant through the Main Street Economic Revitalization Program. All REDA Cities as well as Nicollet and Courtland are included in the eligible grant corridors.

Ran a 7-billboard campaign in the Minneapolis market targeting resident relocation to Greater Mankato resulting in 1.2 million impressions

Assisted Saint Peter with becoming a Telecommuter Forward! certified community

SITUNITE SITUNITE SITURITE SIT

Worked with the Blue Earth County Treatment Court System to establish multiple relationships with employers in the region for second chance hiring including one relationship that resulted in

a **nationwide** pilot program for second chance hiring at all their locations

Launched GreaterMankatoTalent.com with a playbook of resources for recruitment & retention

1,323 page views since Launch

Every \$1 committed to REDA by public partners in 2021 resulted in \$198 of private capital investment in the region

Helped Minnesota State University, Mankato with their "Launch Your Career,

Right Here" campaign targeting existing students with information regarding career opportunities and talent livability elements of our community

Assisted with a relocation of a business that produces BMX equipment for local and international competitions including the Olympics to Mankato

Had 12 meetings with site selectors from the Chicago and Minneapolis markets to introduce the Greater Mankato region to develop long-term relationships. These virtual meetings proved to be more beneficial than trade shows

Created a new email distribution regarding workforce resources with

over 360 business representatives included

Strategic Activities

Over the last nine months, Greater Mankato Growth staff implemented the four strategic areas of the REDA Joint Services Agreement and REDA work: Business Retention & Expansion, New Enterprise & Emerging Business Development, New Business Development, and Marketplace Enhancements. Below are highlights of these efforts.

BUSINESS RETENTION & EXPANSION

- 1. Launched three new KEYC videos targeted at assisting businesses with talent development
- 2. Launched GreaterMankatoTalent.com with a playbook of resources for recruitment & retention
- 3. Organized the 2021 Hybrid Tour of Manufacturing
- 4. Coordinated representatives from the Restaurant & Hospitality industry to create a new task force for MAPS
- 5. Met with Alumacraft alongside Saint Peter staff to discuss workforce recruitment strategies
- 6. Consulted with local manufacturers on workplace inclusivity amenities resulting in at least one manufacturer installing foot washing stations in their facility
- 7. Helped develop an IT work-based learning program between Taylor Corporation and Mankato Area Public Schools
- 8. Worked with the Blue Earth County Treatment Court System to establish multiple relationships with employers in the region for second chance hiring including one relationship that resulted in a nationwide pilot program for second chance hiring at all their locations
- 9. Met with multiple businesses to conduct job posting audits (exploring where their jobs were posted, how difficult they were to find, ways the postings themselves could be improved, and what other companies in the industry had done)
- 10. Created a new email distribution regarding workforce resources with over 360 business representatives included
- 11. Shared the Good Food Access Program with all the small and minority owned grocery stores in the area
- 12. Connected a local food ingredient manufacturer with a value-added production facility following a request from DEED
- 13. Helped multiple area manufacturers to establish a relationship with Blue Earth County Employment services to increase refugee and immigrant recruitment
- 14. Worked with Walmart Distribution Center and the Travel Center to create a plan to get trucks to park at the Travel Center and off the road
- 15. Assisted Region Nine Development Commission with information regarding recreation marketing
- 16. Provided information to First Farmers & Merchants Bank to support the development of Victory Drive
- 17. Cumulated marketplace information for a local jeweler to help increase Rolex investment into the region
- 18. Ran a LinkedIn ad campaign sharing talent support resources with businesses
- 19. Provided a dental practice an average cost per square foot so they could write a lease for their new space

NEW ENTERPRISE & EMERGING BUSINESS DEVELOPMENT

- 1. Revitalized the local 1 Million Cups program, returning the program to 20-40 attendees bringing the event to 70% pre COVID averages
- 2. Joined the planning team with the 2021 Global Entrepreneurship Week coordinating a webinar and an Entrepreneurship pitch event with Junior Achievement for students at Mankato Area Public Schools
- 3. Assisted HACER and Minnesota State University, Mankato with the Creando Ando program providing entrepreneurial education to Hispanic and Latino individuals
- 4. Assisted with planning and writing a letter of support for Minnesota State University, Mankato's renewal of the Launch Minnesota application and joined the core working group for implementing the program
- 5. Joined the City of Mankato and African Fashion on a presentation to Adult Basic Education students on owning businesses
- 6. Connected a local student entrepreneur with Launch Minnesota resources to fund his R&D research
- 7. Worked with an SBDC client to research lease rates to support the acquisition of an investment warehouse
- 8. Supported 50+ new businesses in providing them media contacts to help grow and expand their business
- 9. Worked with two new businesses to be semifinalists in the MN Cup

Assisted the South Central Regional Center locate space for:



Self-Storage Facility



Indoor Golf Simulator Business



Mental Health Practice



ADA Compliant
Office to Write &
Publish Books



MINNESOTA STATE UNIVERSITY MANKATO

"Entrepreneurship is not done in a vacuum. A community needs cheerleaders and champions in order to foster creativity for entrepreneurs to succeed. Greater Mankato Growth is that conduit that connects the entire region together "raising the tide in lifting all boats." The University and the SBDC celebrates our partnership with them. "

> – Mike Hahn, Small Business Development Center

Strategic Activities Continued...

NEW BUSINESS DEVELOPMENT

1. Assisted with a relocation of a business that produces BMX equipment for local and international competitions including the Olympics to Mankato





2. Assisted EON (Employee Ownership Network with an expansion of a physical office location to Mankato

Est. 2018

- 3. Had 12 meetings with site selectors from the Chicago and Minneapolis markets to introduce the Greater Mankato region to develop long term relationships. These virtual meetings proved to be more beneficial to trade shows
- 4. A new distribution company was completely operational and added 20,000 sf to their operations with a presence in Mankato/North Mankato
- 5. Helped Central McGowan with an expansion into the former Fastenal building



- 6. Created an investment packet to support private investment for the City Center hotel redevelopment
- 7. Worked with two local developers on plans for special warehouse/building developments
- 8. Hosted the Greater Mankato Real Estate Summit with more than 110 real estate professionals, investors, contractors, and other leaders
- 9. Made multiple contacts to Crisp & Green highlighting the demographics of the community following a lead from a site selection consultant. Crisp & Green announced their plans to expand to Mankato in April



MARKETPLACE ENHANCEMENTS

- 1. Coordinated meetings with REDA Partners and small cities to discuss strategies for utilization of ARPA funds
- 2. Assisted Saint Peter with becoming a Telecommuter Forward! certified community
- 3. Conducted a City Center Vacancy Analysis in order to maintain Minnesota Main Street eligibility and access to grant funding. The city center saw a vacancy rate of only 7% excluding properties that were intentionally left vacant for the purpose of redevelopment
- 4. Coordinated a meeting between regional housing stakeholders and the Minnesota Multi Housing Association
- 5. Organized a focus group between business representatives and Central High School to create new skills-based portfolios for graduating students
- 6. Worked with Anisa Hajimumin, then Assistant Commissioner for Refugee and Immigrant Affairs, to support the establishment of the Office of New Americans
- 7. Applied for and received a \$1.9 million grant through the Main Street Economic Revitalization Program. All REDA Cities as well as Nicollet and Courtland are included in the eligible grant corridors
- DID YOU HEAR?

Greater Mankato was the 1st partner in the 2nd round to accept applications and the 3rd overall

- 8. Ran two LinkedIn ad campaigns designed to encourage former attendees of Greater Mankato colleges/universities to return to the community
- 9. Provided information for a Hotel Study exploring the Norwood Inn redevelopment
- 10. Coordinated advocacy efforts to fund a state trail connecting Mankato to St Peter on HWY 22
- 11. Connected the City of Good Thunder with multiple developers to discuss potential reuse plans for the school
- 12. Helped organize the "My Story" event at the regional Career Expo
- 13. Helped Minnesota State University, Mankato with their "Launch Your Career, Right Here" campaign targeting existing students with information regarding career opportunities and talent livability elements of our community
- 14. Updated the Major Employer survey
- 15. Assisted the State of Minnesota with the search for a new COVID-19 testing site
- 16. Worked with Minnesota Council of Churches to strategize how to utilize a grant they received to help connect East African youth with employment
- 17. Joined a MAPS task force designed to determine strategies to capitalize on the district's strengths to increase enrollment
- 18. Ran a 7-billboard campaign in the Minneapolis market targeting resident relocation to Greater Mankato with a successful campaign of 1.2 million ad placement
- 19. Worked with Region 9 to strategize elements of the new Eagle Lake Comprehensive Plan

Marketing Efforts



KEYC VIDEO CAMPAIGN - PLACED OVER 5,000 ADS

Social Media



154,503 PAGE REACH **8,501** PAGE REACH

FACEBOOK UP 19.50%

754 NEW LIKES

FACEBOOK UP 45%

INSTAGRAM UP 237.50%

583 PAGE VISITS

INSTAGRAM UP 13.60%

HIGHEST PERFORMING POST

Swiss & Madison Ribbon Cutting 8,025 Reach | 316 Likes & Reactions





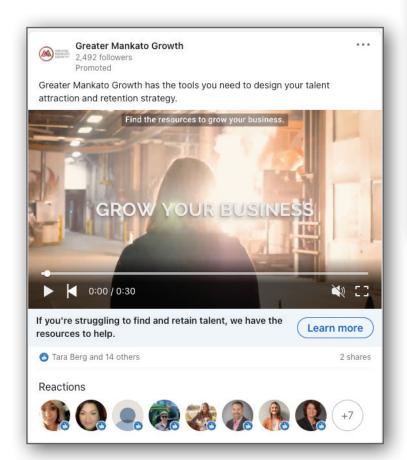
17.5 MINUTE COMMUTE

The average commute time is only 17.5 minutes, thanks to the ease of access from public infrastructure investments.

10 REASONS TO GROW CAMPAIGN

Facebook & LinkedIn







CAMPAIGN STATS

Campaign statistics pulled from a video. carousel and sponsored conversation

PAID LINKEDIN

- 23,984 Impressions
- 181 Clicks
- **4.175 views**
- 45 Shares

ORGANIC 241,424 Impressions

Website Data

Year-over-year comparison



GREENSEAM**

36,923 PAGEVIEWS

UP 31.13%



102,476 users

UP 10.88%

101,544 127,832

NEW USERS UP 12.02%

SESSIONS UP 6.30%

15,355

20,613

NEW USERS UP 28.02%

SESSIONS UP 38.39%

BILLBOARD CAMPAIGN - MINNEAPOLIS/ST. PAUL

Ran from 8/15/2022 to 8/21/2022

Locations:

I-694 SS 0.2MI E/O LEXINGTON
I-35W WS 25FT N/O 118TH ST
I-394 NS 30FT E/O CITY VIEW DRIVE
I-94 ES 350FT N/O BROADWAY
I-35W WS 100FT S/O 18TH ST
HWY 36 NS 0.2MI W/O WHITE BEAR
I-94 & PAYNE CL 0.25MI E/O HWY 52

1.2 Million Impressions









Greater Mankato Real Estate Summit

Real estate professionals, investors, contractors, and business community members interested in the status of commercial real estate development in the Greater Mankato area were invited to attend the 2022 Greater Mankato Real Estate summit. The event, in partnership with the Minnesota Real Estate Journal (MREJ) featured a variety of business and community leaders discussing changing demographics, recent development projects and opportunities, education and workforce training pipeline, and much more.

The MREJ event was of high importance and has proven its success through the following indicators:

- · Over 100 professionals came together
- · Multiple sessions focuses on a variety of leaders
- · Advertisement exposure for the region

"I went to the Greater Mankato RE journals real estate summit yesterday to network...I didn't expect to be so impressed...Greater Mankato

- Attendees continue to show interest in Greater Mankato
- RE Journal ads will continue to run into 2023

Facebook Post & Testimonial



