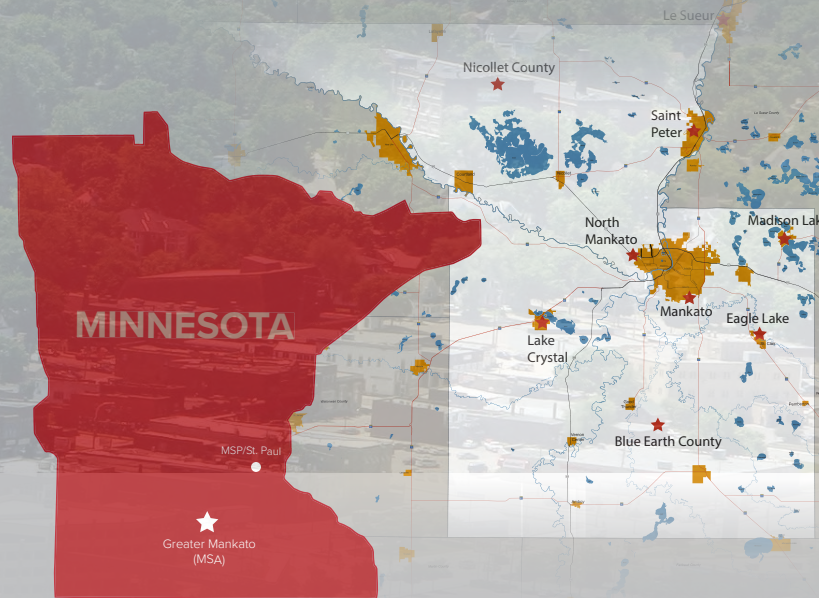


# GREATER MANKATO

## >> AT A GLANCE

Mankato, MN

Metropolitan Statistical Area (MSA)



Greater Mankato excels at providing all the amenities you would expect from a major metro, but also warms your heart with the charm only found in a close-knit community. Greater Mankato is an ideal place that you would be proud to call home. In addition to a strong economy, residents enjoy Greater Mankato's scenic setting, abundant activities, shopping, dining, affordable cost of living, and low cost of doing business.

The Greater Mankato region is located in a "sweet spot" of southern Minnesota, with the core cities of Mankato and North Mankato surrounded by many other thriving towns like Saint Peter, Lake Crystal, Madison Lake, and Eagle Lake. We are also about an hour's drive from the Twin Cities including the Minneapolis-St. Paul International Airport.

Our residents can enjoy their morning coffee at their home located in the city, on a farm or by a lake, and be to work in less than 16 minutes. After work, they can take advantage of the area's many activities and attractions.

Welcome to Greater Mankato!

### CLIMATE

# 35"

Average annual rainfall,  
National average is 37"

# 198

Average number of sunny  
days annually

### FOR MORE INFORMATION

#### GREATER MANKATO GROWTH

*Chamber of Commerce and  
Economic Development*

Phone: 507.385.6640  
[greatermankato.com](http://greatermankato.com)

### POPULATION

# 103,612

Mankato, MN Metro Area

# 5.7M

Minnesota

### DISTANCE TO MAJOR CITIES NEARBY

Minneapolis - St. Paul: 79 miles  
Rochester: 84 miles  
Sioux Falls: 157 miles  
Des Moines: 209 miles  
Chicago: 432 miles

### TIME ZONE

Central

# greater education

*Greater Mankato has a strong and responsive education system. From pre-school to college and beyond, learning is lifelong in Greater Mankato.*

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The region's K-12 schools are among the best in the nation, with innovative educators partnering with area businesses and organizations to ensure students are well-prepared to meet the needs of employers and as a result achieve success for themselves. Mankato's public high schools rank among the top 15-22% in the nation according to US News & World Report. The region is comprised of five Colleges & Universities, one Trade School, more than 20 Public Schools and nine Charter & Parochial Schools. Mankato is fortunate to have a community that prides itself on education and five higher educational systems that draw people nationally and globally – making it a diverse culture.

## Our Five Higher Educational Institutions



**Minnesota State University, Mankato** is a comprehensive four-year university and the second largest public higher education institution in Minnesota. Minnesota State Mankato is comprised of more than 14,000 students, including more than 1,300 international students from 97 different countries. The university offers more than 130 undergraduate programs, 90 graduate programs, including master's, specialist, and doctoral programs in Mankato, at locations in the Twin Cities and on the Iron Range, and online.



**South Central College, North Mankato and Faribault** is a comprehensive community and technical college. Programs are offered on campus, online or in a combination (hybrid) format. The college's academic programs serve more than 4,000 students annually with degrees that prepare students to start or advance in a rewarding career after graduation or transfer to a four-year institution to pursue a bachelor's degree. The college also has a Customized Workforce Education division offering short-term, career relevant training to 12,000 professionals annually.



**Gustavus Adolphus College, Saint Peter** is a nationally recognized, private, co-educational liberal arts college affiliated with the Evangelical Lutheran Church (ELCA) and host to the famed Nobel Conference. Gustavus is comprised of nearly 2,250 students representing 43 states and 23 foreign countries. Gustavus offers 71 majors and 15 pre-professional programs.



**Bethany Lutheran College, Mankato** is a Christian higher education institution providing a challenging academic environment where personal mentoring guides students to pursue knowledge, truth, and discernment for productive and fulfilling lives. Bethany serves over 800 students from 26 States and 31 foreign countries offering 25+ majors, 9+ pre-professional programs, a paralegal certificate program, and a graduate program.



**Rasmussen University, Mankato** established in 1900, specializes in Nursing, Medical Assisting and several professional careers with nearly 600 students. The university offers more than 50 programs in seven major areas of study on campus or online. A private college specializing in business and professional careers with nearly 700 students.

# greater talent

*Greater Mankato is a community that takes talent attraction and development very seriously.*

Business and community leaders in Greater Mankato appreciate the incredible resources we have in the region: our people, our "talent". With five higher education institutions within a 30-mile radius and more than 6,000 incoming students each year, we have a natural draw for talent.



The Greater Mankato Young Professionals is a talent attraction, retention, and development program that provides opportunities to make new connections and familiarize its members with the amenities available in Greater Mankato. The YPs are a vibrant group of 21 to 40-year-olds who love living and working in this community. Interested in joining the Young Professionals? Visit our website at [greatermankato.com/young-professionals](http://greatermankato.com/young-professionals)



For 40 years the Greater Mankato Leadership Institute has been the premier leadership development training program in Great Mankato. This nine-month program consists of 1-2 full day sessions each month from September to May, usually on the third Wednesday of the month. One session also includes an overnight in St. Paul. This is an opportunity to learn the leadership skills necessary to take your career and organization to the next level! Learn more at [greatermankato.com](http://greatermankato.com)



**GREENSEAM®**

The food we eat, the milk, beer and wine we drink, the fuel in our vehicles, the boxes at our door, and more – were all grown, processed, and manufactured because of agriculture. The GreenSeam region is home to more than 1,000 ag and ag-related businesses that employ 28% of our workforce.

GreenSeam is here to bolster the growth of the food and ag industry by strategically attracting, building, and empowering new and existing businesses, their workforce, and communities they call home.



*Learn more about how GreenSeam can help support you!*

## Awards & Accolades

**SHORTER WORK WEEK/ HIGHER PAYCHECK:** According to RewardExpert, Mankato was ranked #1 nationwide in employees getting bigger paychecks for shorter work weeks.

**TALENT PIPELINE:** With five higher education institutions, the region has a combined average annual enrollment of 26,000 and graduates 5,000 students each year

**DIVERSIFIED ECONOMY:** Our economic strength and stability stem largely from our diversification. The region is comprised of 33% primary economy, 57% professional/service economy and 10% retail/ consumer economy.

**Top 25 Places to Work in Manufacturing:** Mankato-North Mankato was ranked as the 8th best place to work in Manufacturing by SmartAsset.com

**TOP HOCKEY TOWNS:** Ranked 14th best hockey town in the U.S., a 2020 ranking by smartasset.com.

**TOP 10 WATERFALLS:** MinnesotaMonthly.com ranked the Minneopa State Park Waterfall at No. 9 of the Top 10 Waterfalls in Minnesota.

**BEST COLLEGES:** Minnesota State University, Mankato ranked No. 7, and Bethany Lutheran College ranked No. 17 in Best Colleges and Universities in Minnesota by bestcolleges.com. South Central College ranked No. 11 in Best Community Colleges.

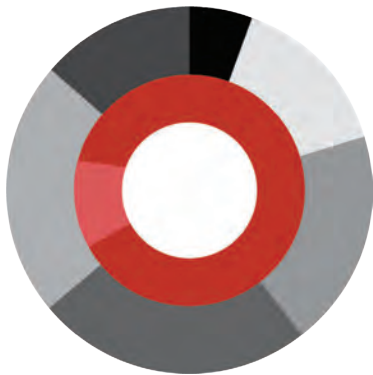
**BEST SMALL CITIES FOR BUSINESS:** The Mankato/North Mankato area ranked #13 in the best small cities for business in 2022 by chamberofcommerce.org.

**GREAT SMALL TOWNS FOR RETIREMENT:** Kiplinger.com ranked Mankato No. 7 in great cities to retire in.

**TOP 20 SAFEST CITIES:** Safewise.com ranked North Mankato as the 19th safest city in Minnesota

# community profile

## DEMOGRAPHICS



### AGE

- Under 5 — 4.6%
- 5 - 17 — 15.8%
- 18 - 24 — 18.2%
- 25 - 44 — 25.2%
- 45 - 64 — 20.4%
- 65 and over 15.8%

### RACE/ETHNICITY

- Non-Hispanic White 85.7%
- Residents of Color 14.3%

The largest sector of residents of color are Hispanic or Latino (of any race) followed by Black/ African American.

## 75 Backgrounds

Residents hail from more than 75 different ancestral backgrounds.

2020 ACS Census

## 61

61 different languages are spoken here.

## TRANSPORTATION

### BICYCLE FRIENDLY BRONZE

Level Bicycle Friendly

### COMMUTE

## 16.1 Minutes

Average commute to work

### AIRPORT

Mankato Regional Airport

## 76 Miles

Closest International Airport, MSP. There are four major airports within a 3 1/2 hour drive.

### PUBLIC TRANSPORTATION

Mankato Transit System  
Ruby Ride  
TRUE Transit  
Uber  
LYFT  
Land to Air Express  
Landline  
Minnesota River Valley Transit

### SOURCES

Age, Race/Ethnicity, Commute, Real Estate: Source: U.S. Census Bureau, 2021 American Community Survey

Languages: Mankato Area Public Schools

## REAL ESTATE

## \$225,100

Median value of owner-occupied housing units

## 43,005

Number of housing units

## \$1,394

Median monthly owner costs, with a mortgage



Owners Renters

There are 40,715 occupied housing units in the Mankato, MSA. 27,828 (68.3%) are owner-occupied and 12,887 (31.7%) are occupied by renters

## 2.53

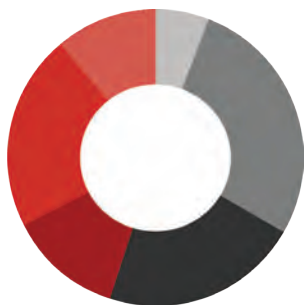
Average household size of owner-occupied housing units

Written, compiled and created by Greater Mankato Growth, 2021.

For more information on Greater Mankato visit: [greatermankato.com](http://greatermankato.com).

# economic profile

## WORKFORCE



## EDUCATIONAL ATTAINMENT

- Some High School **4.6%**
- High School **25.1%**
- Some College **20.1%**
- Associate Degree **15.4%**
- Bachelor's Degree **21.9%**
- Post-Graduate **13.1%**

**25,000+**

Enrolled students in our five higher educational institutions

**59,046**

Total number employed

**2.2%**

Unemployment Rate

## SOURCES

Educational Levels, Household Income: 2021 Census Bureau, ACS  
Total Employed, Unemployment: MN DEED LAUS, September 2022 data  
Number of Businesses: MN DEED QCEW, Q2 2018  
Top Employers, Enrolled Students: Greater Mankato Growth  
Retail, Hotel, Recreation and Food Sales: MN Department of Revenue, 2020

For expanded information on Greater Mankato's economy visit: [greatermankato.com](http://greatermankato.com).

## BUSINESSES

**2,773**

Private Sector Businesses

## TOP EMPLOYERS

- 2,200 Taylor Corporation
- 1,871 Mayo Clinic Health System
- 1,600 Minnesota State University, Mankato)
- 751 Mankato Clinic
- 580 Gustavus Adolphus College
- 475 Blue Earth County
- 434 Kato Engineering; subsidiary of Nidec
- 420 Walmart Distribution Center
- 360 Johnson Outdoors
- 300 E.I. Microcircuits

## TAXES

### Mankato & North Mankato

- .5% Food & Beverage Tax
- .5% City Sales & Use Tax
- .5% County Sales Tax
- 6.875% State Sales Tax

Written, compiled and created by Greater Mankato Growth, 2021.

## RETAIL, TOURISM & DINING

**\$1.9B**

Annual Retail Sales

**\$17.5M**

Lodging Sales

2020 MN Dept of Revenue

**\$163M**

Food Service

## TRANSPORTATION ASSETS

- Mankato Regional Airport
- Direct access to U.S. Highways 169 and 14, State Highways 22 & 60 with highway connections to Interstates 35 & 90
- Access to two Class I rail lines

## HOUSEHOLD INCOME

